



CITY OF TEMPLE TERRACE NEWS RELEASE

11250 North 56th Street
Temple Terrace, Florida 33617
813.989.7105
813.989.7185 fax
www.templeterrace.com

March 6, 2008

FOR MORE INFORMATION, CONTACT:

Michael Dunn, City of Temple Terrace PIO @ (813) 989-7197

FOR IMMEDIATE RELEASE

CITY APPROVES UNDERGROUND UTILITIES IN REDEVELOPMENT AREA

TEMPLE TERRACE, FL. – (3/6/08) – The Temple Terrace City Council on Tuesday approved a major construction project to install underground utilities in the downtown redevelopment area east of 56th Street, south of Bullard Parkway.

The move is seen as a significant step in enhancing the safety and aesthetics of 56th Street, the primary thoroughfare for the downtown project. It means electrical distribution, cable TV and traffic-control lines will be installed below street level and out of sight, officials said.

The \$1-million utilities project will be paid for with federal, state, county and municipal funds, grants and loans. During the coming years, the City expects to invest another \$5.7-million into corridor improvements in the area, including decorative lighting and crosswalks, safety enhancements, sidewalks, landscaping and more. Funding will come from federal, state and local grants.

The utilities project will kick off as construction commences on the downtown redevelopment project in early 2009. The development area now is the site of two antiquated shopping centers. Plans call for a \$45-million development incorporating retail, residential, office, restaurant and civic/cultural components. The pedestrian-friendly project will create a “sense of place” and a new downtown for Temple Terrace.

City officials are working with the master developer now to finalize a Sale-Purchase Agreement for 20.36 acres in the redevelopment area. The City’s master developer is a partnership of Ram Development Co. and Pinnacle Realty Advisors.

###